



THE REPUBLIC OF UGANDA

CERTIFICATE OF FINANCIAL IMPLICATIONS

(Made under Section 76 of the Public Finance Management Act, 2015)

THIS IS TO CERTIFY that the Bill entitled, the MINING (AMENDMENT) BILL 2021, has been examined as required under Section 76 of the Public Finance Management Act, 2015. I wish to report as follows:-

(a) That the Bill has the following objectives:

1. To generate revenue; and
2. To impose an export levy on processed gold and unprocessed minerals.

(b) That it is expected to achieve the following outputs:

1. To raise revenue; and
2. To increase the country's benefits from the export of the minerals that have been imported into the country for processing as well as locally sourced minerals.

(c) That it is expected to achieve the following outputs:

1. To improve compliance and ease tax administration.

(d) That the expenditure plan by major components for the next two years.

Since this is an amendment to the existing tax provisions, there is no expenditure plan specifically different from the overall allocation of Shs 436.66 Billion for FY 2021/22 and Shs 536.66billion for 2022/23 Financial Year to Uganda Revenue Authority.

(e) That the funding and budgetary implications are the following:

Funding is going to be through overall Government budgetary allocations to Uganda Revenue Authority.

(f) Expected savings and/or revenue to Government:

Revenue gain expected from the Bill is estimated to be UGX 21 billion.

Submitted this **24th March, 2021** under my hand.


Matia Kasaija (MP)

MINISTER OF FINANCE, PLANNING AND ECONOMIC DEVELOPMENT.